


**KENTUCKY ESTIMATED
INSURANCE PREMIUMS TAX**

For Calendar Year 2001

Due June 1, 2001

FOR OFFICIAL USE ONLY

$$\frac{3}{\text{Tax}} \frac{2}{\text{Period}} \frac{0}{\text{Tr.}} \frac{6}{\text{Tr.}} \frac{0}{\text{Tr.}} \frac{1}{\text{Tr.}} \frac{*}{\text{Tr.}}$$

Account Number _____

FEIN _____

NAIC/
TAX ID ☐ ☐ ☐ ☐ ☐**FIRST INSTALLMENT**

Name of Company _____

Address _____ Number and Street _____

City, Town or Post Office _____ State _____ ZIP Code _____

Check appropriate block:

☐ Report based on previous year's liability☐ Report based on current year estimate

A. Premiums tax on life and health policies (01)

\$ B. Premiums tax on other policies (excluding
workers' compensation policies) (02)

C. Retaliatory taxes and fees on foreign and alien insurers (06)

D. Total installment due (total of lines A, B and C)

\$

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct and complete declaration.

Date _____

Signature of Officer or Agent _____

Title of Officer _____

Print or Type Name of Officer or Agent _____

Telephone Number _____


**KENTUCKY ESTIMATED
INSURANCE PREMIUMS TAX**

For Calendar Year 2001

Due October 1, 2001

FOR OFFICIAL USE ONLY

$$\frac{3}{\text{Tax}} \frac{2}{\text{Period}} \frac{1}{\text{Tr.}} \frac{0}{\text{Tr.}} \frac{0}{\text{Tr.}} \frac{1}{\text{Tr.}} \frac{*}{\text{Tr.}}$$

Account Number _____

FEIN _____

NAIC/
TAX ID ☐ ☐ ☐ ☐ ☐**SECOND INSTALLMENT**

Name of Company _____

Address _____ Number and Street _____

City _____ State _____ ZIP Code _____

Check appropriate block:

☐ Report based on previous year's liability☐ Report based on current year estimate

A. Premiums tax on life and health policies (01)

\$ B. Premiums tax on other policies (excluding
workers' compensation policies) (02)

C. Retaliatory taxes and fees on foreign and alien insurers (06)

D. Total installment due (total of lines A, B and C)

\$

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct and complete declaration.

Date _____

Signature of Officer or Agent _____

Title of Officer _____

Print or Type Name of Officer or Agent _____

Telephone Number _____

INSTRUCTIONS

1. **Companies Which Must File an Estimated Insurance Premiums Tax Report**—Estimated insurance premiums tax installment reports must be filed for the current calendar year by every company whose Kentucky insurance premiums tax was \$5,000 or more for the previous calendar year.
2. **The following are the statutory references that apply to the taxes on your installment:**
 - A. *Domestic and Foreign Life Insurance Tax*—Kentucky Revised Statute 136.330.
 - B. *Other Than Life Insurance Tax*—Kentucky Revised Statutes 136.340, 136.350, 136.370 and 136.390.
 - C. *Retaliatory Taxes and Fees on Foreign and Alien Insurers*—Kentucky Revised Statute 304.3-270.
3. **How to File**—Your installment reports shall be based on either:
 - Your total premiums as reported for the previous calendar year.
 - Your estimated total taxable premiums for the current calendar year. Penalty and interest apply to underestimated payments, see instruction 7.

If your retaliatory taxes and fees for the previous calendar year exceeded \$5,000, you must remit estimated payments for retaliatory taxes and fees. To calculate your retaliatory taxes and fees installments, use the previous calendar year or estimate for current calendar year and remit one-third of the amount. Report this amount on line C of the Kentucky Estimated Insurance Premiums Tax (Revenue Form 74A110).

A worksheet is provided to assist in calculating the Kentucky Estimated Insurance Premiums Tax (Revenue Form 74A110). On the appropriate line (line A or line B), enter the amount of taxable premiums. On line E-1, enter any prior year credits to be carried forward. These amounts should equal what was reported on the bottom of page 4 of the previous year's Insurance Premiums Tax Return (Revenue Form 74A100). On line E-2, enter the amount of guaranty fund credits available for the current calendar year. On line G, subtract your adjustments from your anticipated premiums tax liability; and on lines H, I and J calculate your payments based on one-third of the total estimated tax liability. This should assist in calculating your installments and help in alleviating overpayments/credits created by the guaranty fund assessment credits.



4. **When to File**—The first installment of estimated tax must be filed with the Revenue Cabinet on or before June 1 of the current calendar year. Detach and mail the first installment with payment. The second installment of estimated tax must be filed on or before October 1 of the current calendar year. Detach and mail the second installment with payment.
5. **Time for Payment of Estimated Tax**—A company which meets the requirement specified in instruction 1 must pay the first installment with Estimated Insurance Premiums Tax—First Installment, Form 74A110, on or before June 1 of the current calendar year. Payment of the second installment must be submitted with the Estimated Insurance Premiums Tax—Second Installment, Form 74A110, on or before October 1. The final installment of the tax, representing the remainder of the tax due for the year, must be paid with the Insurance Premiums Tax Return, Form 74A100, due on or before March 1 of the following year.
6. **Amended Report**—An amended estimated tax report may be filed on or before October 1 of the current calendar year. Use the Amended Second Installment of the Estimated Insurance Premiums Tax, Form 74A110, to amend your estimate.
7. **Failure to Pay**—Underpayment of estimated tax installments is subject to a penalty of 5 percent per month, but not more than 25 percent penalty shall be assessed on any one report. Interest is due at the tax interest rate as defined in KRS 131.010(6) from the date the report was due.
8. **Make checks payable to KENTUCKY STATE TREASURER** and mail return with payment to:

Kentucky Revenue Cabinet



Mailing Address: P.O. Box 1303, Frankfort, KY 40602-1303
Overnight Address: 1266 Louisville Road, Frankfort, KY 40601

9. **Additional Information or Forms**—Additional information and forms may be obtained by contacting the Revenue Cabinet, (502) 564-4810.

WORKSHEET

Estimated Tax for Calendar Year 2001

☐ Report based on previous year's liability.

☐ Report based on current year estimate.

- A. Taxable premiums on life and health policies \$ _____
- B. Taxable premiums on other policies (excluding workers' compensation policies) \$ _____
- C. Total taxable premiums (add lines A and B) \$ _____
- D. 1. Total premiums tax liability for life insurance (multiply line C by 1.8%) \$ _____
2. Total premiums tax liability for other than life insurance (multiply line C by 2%) \$ _____
- E. 1. Prior year credits \$ _____
2. Guaranty Fund Credits \$ _____
- F. Total estimated tax liability (subtract line E from line D) \$ _____
- G. Total installment due June 1, 2001 (1/3 of line F) \$ _____
- H. Total installment due October 1, 2001 (1/3 of line F) \$ _____
- I. Projected due March 1, 2002 (1/3 of line F) \$ _____

74A110 (7-00)
Commonwealth of Kentucky
REVENUE CABINET

DETACH BEFORE MAILING

KENTUCKY ESTIMATED INSURANCE PREMIUMS TAX



FOR OFFICIAL USE ONLY

$\frac{3}{\text{Tax}}$ $\frac{2}{\text{Period}}$ $\frac{1}{\text{Tr.}}$

Account Number _____

FEIN _____

NAIC/
TAX ID ☐ ☐ ☐ ☐ ☐

AMENDED SECOND INSTALLMENT

Name of Company _____

For Calendar Year

Address (Number and Street) _____

20____

City _____ State _____ ZIP Code _____

	(1) Amended Estimated Tax	(2) Enter two-thirds of Estimated Tax	(3) Enter Tax Paid With First Installment	(4) Amount of Tax Now Due	Tax Code
A. Premiums tax on life and health policies	\$ _____	\$ _____	\$ _____	\$ _____	01
B. Premiums tax on other policies (excluding workers' compensation policies)	_____	_____	_____	_____	02
C. Retaliatory taxes and fees	_____	_____	_____	_____	06
D. Total of lines A, B and C	_____	_____	_____	\$ _____	

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct and complete declaration.

Date

Signature of Officer or Agent

Title of Officer

Print or Type Name of Officer or Agent

Telephone Number